

Cyber Insurance

Cyber Liability Policy is meant to Protect Companies from the following exposures

The product provides the following covers and it responds to most of the requirements mandated under the legislations

Repairing Company Reputation
Repairing Individual Reputation
Notification and Monitoring
Data Liability
Network Interruption
Network Security
Administrative Obligations
Cyber/Privacy Extortion
Multimedia Liability

Exclusions

Sanctions Embargo Clause / Iran Risk Clause
Any loss arising due to any failure or interruption caused by whatsoever reason to a third party infrastructure or service provider
Critical Infrastructure Failure Exclusion
Patents, Trade Secrets and Intellectual Property
Financial market or trading losses
Prior claims and Circumstances

Underwriting considerations:-

1. Client have DR Plan or BCP Plan
2. Client collects corporate or personal identification information. If yes, what kind of information like sales , stock or financial information
3. Number of employees
4. Company Annual gross profit
5. Filled proposal form
6. Please share IT Security Policy
7. Does the client outsource any part of its network, computer system or IT Security services? If yes, does the proposer periodically audit the functions of the outsourcer and also please provide the detail of such Vendor
8. What % of business Activity is Automated
9. Claims experience for past 3 years with nature and quantum of loss.