

Crime Insurance

Crime Liability Policy is Indemnification for loss sustained on account of the following:

Fraud/dishonesty committed by an employee (acting alone or in collusion with others)

A fraudulent act by any other person committed with principal intent to cause the insured to sustain such loss exposures

Exclusions

Directors or Shareholders' Criminal Act

Major shareholder

Trading

Pollution

Inventory loss

Fines, penalties or damages

Fire

Loss sustained after knowledge

Discovery outside the Insurance Period

Criminal Act prior to Retroactive date

War, Terrorism and Governmental Acts

Loss after Discovery

No cover from any direct and/or indirect loss as a result of infectious diseases or contagious disease; including but not limited to diseases arising out of corona viruses

No Cover for Parent Company

Consequential Loss exclusion

Underwriting considerations:-

Proposal form

Number of employees

Turnover

Locations

Acquisition or Merger